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## **Equities at a Glance**

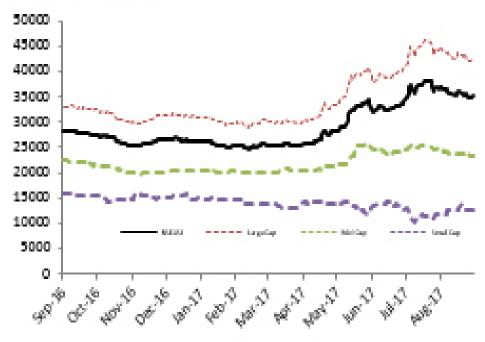
NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	35,188.97	-0.05%	-1.32%	6.25%	30.94%	24.93%
Market Cap (N billions)	12,130.40	-0.05%	-1.33%	5.92%	31.18%	25.37%
Volume Traded (millions)	429.23	212.49%	1,064.13	16,106.29	55,537.66	72,396.84
Value Traded (N millions)	8,680.18	665.40%	17,136.81	236,162.82	610,113.42	734,162.56
NGN/USD	360.33	-0.09%	-0.05%	-2.11%	-1.90%	-4.35%
NSEASI (\$)	97.66	0.04%	-1.27%	8.49%	33.42%	30.36%
Market Cap (\$ millions)	33,664.70	0.04%	-1.28%	8.15%	33.67%	30.83%

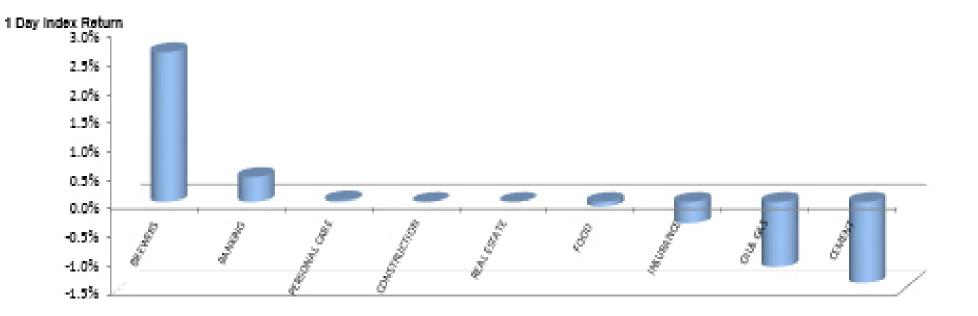
## Index Performance

								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	0.43%	-0.28%	6.47%	57.46%	7.09%	62.21%	56.19%	1.31%	-3.44%
BREWERS	2.60%	-2.95%	7.61%	39.76%	10.54%	20.86%	22.22%	1.66%	-5.71%
CEMENT	-1.41%	-1.83%	1.92%	28.41%	2.13%	20.96%	14.21%	1.90%	-6.46%
PERSONAL CARE	0.03%	-2.46%	3.62%	38.88%	9.77%	34.02%	1.88%	1.79%	-6.62%
CONSTRUCTION	0.00%	0.00%	-21.27%	-16.13%	-12.22%	-13.97%	-14.62%	1.25%	-3.61%
FOOD	-0.08%	0.75%	28.13%	63.08%	29.43%	45.68%	39.84%	1.36%	-3.81%
INSURANCE	-0.38%	0.26%	-1.26%	6.90%	-0.01%	3.96%	2.40%	0.46%	-1.49%
OIL& GAS	-1.13%	-1.55%	-19.19%	-15.40%	-20.28%	-25.26%	-37.24%	1.77%	-5.64%
REAL ESTATE	0.00%	0.00%	0.52%	3.30%	0.54%	1.04%	-1.07%	0.23%	-0.98%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.01%	-1.30%	7.00%	40.61%	7.83%	34.25%	29.16%	1.06%	-3.16%
Mid Cap (Mid 30%)	-0.33%	-1.24%	-8.19%	16.81%	-5.54%	14.18%	4.33%	0.64%	-1.89%
Small Cap (Bottom 60%)	4.18%	4.24%	6.42%	-4.86%	-5.88%	-15.07%	-20.14%	1.80%	-9.34%

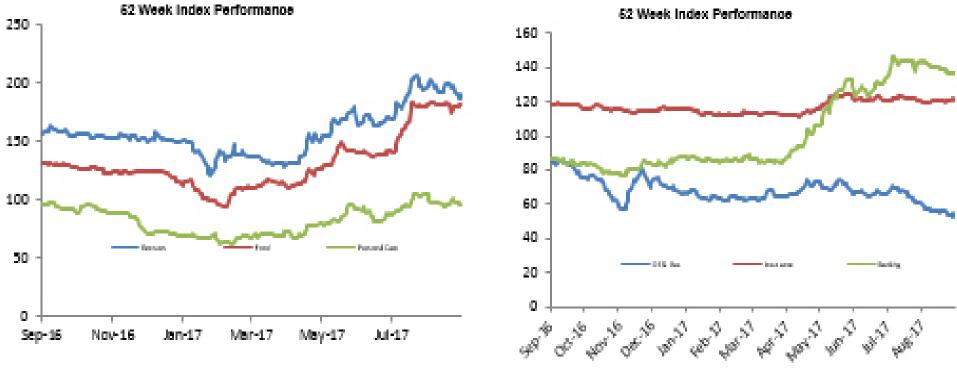
## **ARM Research**

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### 52 Week Index Performance

				1 day	1 week	3 month	6 month									
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lov
BANKING	24.5															
Access Bank	31-Dec	280,601.33	9.70	-0.31%	0.00%	3.19%	56.45%	73.84%	4.30%	65.25%	10.55	9.00	10.76	5.81	10.76	5.15
Diamond Bank	31-Dec	25,939.64	1.12	1.82%	-2.61%	-8.20%	21.74%	-6.67%	-9.68%	27.27%	1.34	1.10	1.44	0.78	1.44	0.78
FBN Holdings	31-Dec	192,757.72	5.37	4.27%	-6.45%	-15.30%	73.79%	76.07%	-15.83%	60.30%	6.25	5.14	7.07	2.96	7.07	2.95
FCMB	31-Dec	20,594.82	1.04	1.96%	-3.70%	-20.00%	-15.45%	4.00%	-16.80%	-5.45%	1.31	1.02	1.42	0.93	1.42	0.93
Guaranty Trust Bank StanbicIBTC HOLDCO	31-Dec 31-Dec	1,146,344.43 395,000.00	38.95	0.65%	2.99%	11.32%	45.39%	50.79%	11.86%	57.69% 163.33%	41.10 41.20	34.00 30.26	41.10 41.20	22.90	41.10	20.65 14.00
United Bank For Africa	31-Dec	281,990.86	39.50 8.55	0.00% 0.59%	-1.25% -3.93%	23.44% -3.06%	113.51% 61.02%	133.04% 98.84%	19.70% -2.40%	90.00%	10.41	8.20	10.41	15.00 4.45	41.20 10.41	4.01
Union Bank	31-Dec	98,058.32	5.79	1.22%	-3.50%	0.35%	18.16%	31.29%	-5.39%	5.27%	6.12	5.20	6.12	4.67	6.12	4.01
Wema Bank	31-Dec	19,744.19	0.50	0.00%	0.00%	-25.37%	0.00%	-21.87%	-9.09%	-7.41%	0.57	0.50	0.67	0.50	0.72	0.50
Zenith Bank	31-Dec	690,722.86	22.00	-0.36%	-0.90%	3.77%	61.17%	39.33%	5.31%	49.15%	25.90	20.20	25.90	13.30	25.90	13.30
Ecobank	31-Dec	287,148.68	18.00	0.00%	0.00%	23.88%	91.49%	58.17%	28.85%	75.10%	18.00	12.36	18.00	7.10	18.00	7.10
Skye Bank	31-Dec	7,634.17	0.55	3.77%	3.77%	-27.63%	10.00%	-12.70%	-8.33%	10.00%	0.75	0.51	0.81	0.50	0.81	0.50
Fidelity Bank	31-Dec	37,667.24	1.30	-2.26%	0.78%	0.78%	58.54%	46.07%	-0.76%	54.76%	1.37	1.22	1.42	0.77	1.42	0.76
Sterling Bank	31-Dec	27,638.80	0.96	1.05%	-7.69%	-6.80%	29.73%	-4.95%	-7.69%	26.32%	1.06	0.95	1.16	0.67	1.16	0.67
		27,000.00	0.70	1.0070	1.0770	0.0070	27.7070	1.7070	,,	20.0270	1.00	0.70	1.10	0.07		0.07
BREWERIES																
Guinness	30-Jun	149,504.58	99.28	2.56%	4.07%	36.00%	65.38%	7.02%	38.85%	19.54%	99.28	60.00	99.28	60.00	99.28	60.00
Nigerian Breweries	31-Dec	1,371,734.45	173.00	2.98%	-4.18%	4.22%	33.08%	20.56%	7.45%	16.90%	193.00	153.01	193.00	112.82	193.00	112.82
International Breweries	31-Mar	127,075.40	38.95	0.00%	3.78%	27.08%	148.09%	96.22%	27.41%	110.54%	38.95	29.97	38.95	15.00	38.95	15.00
CEMENT & CONSTRUCTION																
Ashaka Cement	31-Dec	38,249.86	17.08	0.00%	0.00%	15.64%	79.79%	-14.39%	0.00%	42.10%	17.08	17.08	17.08	9.03	19.95	9.03
Dangote Cement	31-Dec	3,578,506.56	210.00	-1.59%	-1.86%	2.44%	27.27%	16.67%	2.44%	20.70%	245.00	202.00	245.00	149.26	245.00	149.26
C.C.N.N.	31-Dec	11,058.76	8.80	0.00%	0.57%	-21.92%	87.23%	46.67%	-9.28%	76.00%	10.84	8.33	11.27	4.13	11.27	4.04
W.A Portland Cement	31-Dec	271,186.73	49.48	0.77%	-1.75%	-4.85%	37.44%	-11.64%	-1.04%	20.83%	63.00	48.54	63.00	34.50	63.00	34.50
Julius Berger	31-Dec	40,748.40	30.87	0.00%	0.00%	-29.36%	-22.83%	-20.85%	-17.64%	-19.98%	36.00	30.87	43.84	30.87	43.84	30.87
UACN Property DevCo	31-Dec	4,125.00	3.00	0.00%	0.00%	6.76%	64.84%	-11.76%	7.14%	14.50%	3.05	2.70	3.15	1.63	3.95	1.63
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	95,370.86	24.02	0.08%	-7.58%	14.93%	71.69%	20.64%	4.80%	65.66%	27.30	20.65	27.30	11.04	27.30	11.04
Unilever	31-Dec	158,898.44	42.00	0.00%	0.48%	-2.30%	23.53%	-7.73%	13.91%	20.00%	46.00	33.00	46.00	27.81	50.01	27.81
Glaxo Smithkline	31-Dec	25,591.76	21.40	0.00%	0.00%	4.65%	47.59%	9.18%	4.65%	35.87%	21.40	20.00	21.59	14.00	21.59	13.54
FOOD & BEVERAGES	01200	20,070	21110	010070	010070		1710770	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	110070		2	20100	21107		21107	10101
7-up Bottling	31-Mar	57,653.13	90.00	0.00%	-0.33%	-0.01%	15.82%	-35.32%	4.11%	-30.23%	98.00	78.21	129.00	76.01	159.90	76.01
Cadbury	31-Dec	20,660.22	11.00	0.00%	0.00%	-18.76%	48.45%	-26.67%	-21.43%	6.90%	13.30	10.45	15.67	7.41	16.53	7.41
Dangote Flour Mills	30-Sep	30,350.00	6.07	-1.78%	-6.47%	17.41%	69.55%	57.25%	18.32%	42.82%	7.00	4.85	7.00	3.58	7.00	3.51
Dangote Sugar	31-Dec	165,000.00	13.75	-0.15%	0.36%	52.61%	122.13%	108.97%	52.78%	125.04%	14.91	8.36	14.91	5.71	14.91	5.71
Flour Mills	31-Mar	69,673.50	26.55	-1.67%	-1.67%	-10.00%	49.24%	39.08%	-1.67%	43.59%	31.00	22.00	31.00	17.20	31.00	16.20
Nestle	31-Dec	971,043.54	1,225.05	0.00%	1.66%	36.12%	63.34%	48.49%	35.97%	51.24%	1,228.90	901.00	1,228.90	570.00	1,228.90	570.00
Honeywell	31-Mar	15,067.38	1.90	0.00%	-5.00%	-3.55%	86.27%	40.74%	7.95%	46.15%	2.28	1.81	2.28	0.92	2.28	0.92
UACN	31-Dec	29,197.14	15.20	1.33%	-1.62%	-15.08%	12.51%	-27.62%	-15.46%	-9.58%	17.50	14.50	18.53	12.02	21.50	12.02
OIL& GAS																
Forte Oil	31-Dec	64,993.81	49.90	0.00%	2.25%	-0.28%	7.24%	-69.41%	-0.34%	-40.90%	62.90	47.90	84.22	43.00	165.90	43.00
Conoil Plc	31-Dec	19,118.38	27.55	0.00%	0.00%	-31.84%	-21.29%	-35.18%	-38.17%	-26.49%	42.34	27.55	44.56	27.55	44.56	27.55
Mobil Oil	31-Dec	61,301.19	170.00	0.00%	0.00%	-32.24%	-43.14%	-5.32%	-32.01%	-39.07%	260.00	165.01	360.00	165.01	360.00	165.01
Oando	31-Dec	69,439.75	5.77	-2.20%	-5.41%	-20.63%	14.03%	-3.83%	-20.96%	22.77%	8.40	5.65	9.57	4.30	9.57	3.61
MRS Oil	31-Dec	8,549.26	33.66	0.00%	0.00%	-13.76%	-13.76%	-15.64%	-9.76%	-22.16%	37.30	33.66	43.24	33.66	45.51	33.66
Total	31-Dec	76,392.41	225.00	-2.60%	-3.06%	-17.28%	-18.18%	-20.63%	-19.64%	-24.75%	270.00	216.80	305.00	216.80	345.00	216.80
Eterna Oil	31-Dec	4,499.30	3.45	0.88%	0.88%	-8.24%	7.81%	11.29%	-9.45%	11.29%	3.90	3.42	4.09	2.97	4.09	2.81
SEPLAT	31-Dec	248,989.64	450.00	0.00%	-6.40%	-2.17%	13.07%	38.04%	-3.23%	18.42%	490.50	450.00	490.50	345.80	490.50	326.00
INSURANCE																
AllCO Insurance	31-Dec	4,664.11	0.53	-5.36%	-8.62%	-13.11%	-7.02%	-13.11%	-11.67%	-15.87%	0.62	0.53	0.64	0.51	0.65	0.51
Continental Re	31-Dec	15,491.62	1.50	0.00%	4.90%	15.38%	26.05%	56.25%	26.05%	51.52%	1.50	1.19	1.50	0.96	1.50	0.96
Custodian & Allied	31-Dec	20,351.25	3.46	-3.89%	-3.89%	-1.70%	9.49%	-13.50%	-0.86%	-11.05%	3.80	3.40	3.95	3.00	4.04	3.00
Mansard	31-Dec	19,950.00	1.90	0.00%	0.00%	-21.49%	18.75%	-9.52%	-14.41%	13.77%	2.35	1.86	2.62	1.45	2.62	1.45
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.52	0.50	0.52	0.50	0.52	0.50
AGRICULTURE																
Okomu Oil	31-Dec	60,296.65	63.21	-4.95%	-4.95%	-7.32%	31.69%	75.58%	8.07%	57.36%	80.03	56.15	80.03	40.17	80.03	36.20
			58.00	0.00%	-4.61%	-23.68%	23.40%	28.89%	-20.55%	44.64%	76.95	58.00	76.95	40.10	76.95	40.00

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
N.E.M INSURANCE CO (NIG) PLC.	1.17	4.46%	LINKAGE ASSURANCE PLC	0.66	15.79%	C & I LEASING PLC.	1.21	95.16%	MAY & BAKER NIGERIA PLC.	2.76	193.62%	MAY & BAKER NIGERIA PLC.	2.76	178.79%
FBNH	5.37	4.27%	CONTINENTAL REINSURANCE PLC	1.50	4.90%	GUINNESS NIG PLC	99.28	38.85%	C & I LEASING PLC.	1.21	142.00%	DANGOTE SUGAR REFINERY PLC	13.75	108.97%
SKYE BANK PLC	0.55	3.77%	GUINNESS NIG PLC	99.28	4.07%	NESTLE NIGERIA PLC.	1,225.05	35.97%	FIDSON HEALTHCARE PLC	3.00	134.38%	U B A PLC	8.55	98.84%
NIGERIAN BREW. PLC.	173.00	2.98%	INTERNATIONAL BREWERIES PLC.	38.95	3.78%	NATIONAL SALT CO. NIG. PLC	12.50	34.41%	DANGOTE SUGAR REFINERY PLC	13.75	125.04%	INTERNATIONAL BREWERIES PLC.	38.95	96.22%
GUINNESS NIG PLC	99.28	2.56%	SKYE BANK PLC	0.55	3.77%	ECOBANK TRANSNATIONAL INCORPORATED	18.00	28.85%	INTERNATIONAL BREWERIES PLC.	38.95	110.54%	FIDSON HEALTHCARE PLC	3.00	88.68%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.51	2.00%	AFRICA PRUDENTIAL	3.30	3.12%	INTERNATIONAL BREWERIES PLC.	38.95	27.41%	U B A PLC	8.55	90.00%	LAW UNION AND ROCK INS. PLC.	0.97	76.36%
FIRST CITY MONUMENT BANK PLC.	1.04	1.96%	GUARANTY TRUST BANK PLC.	38.95	2.99%	CUTIX PLC.	2.53	26.50%	BETA GLASS CO PLC.	56.85	87.50%	FBNH	5.37	76.07%
AFRICA PRUDENTIAL	3.30	1.85%	N.E.M INSURANCE CO (NIG) PLC.	1.17	2.63%	CONTINENTAL REINSURANCE PLC	1.50	26.05%	CEMENT CO. OF NORTH.NIG. PLC	8.80	76.00%	OKOMU OIL PALM PLC.	63.21	75.58%
DIAMOND BANK PLC	1.12	1.82%	FORTE OIL PLC.	49.90	2.25%	StanbicIBTC Holdco PLC	39.50	19.70%	ECOBANK TRANSNATIONAL INCORPORATED	18.00	75.10%	ACCESS BANK PLC.	9.70	73.84%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.18	1.72%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.51	2.00%	DANGOTE FLOUR MILLS PLC	6.07	18.32%	P Z CUSSONS NIGERIA PLC.	24.02	65.66%	ECOBANK TRANSNATIONAL INCORPORATED	18.00	58.17%

#### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
OANDO PLC	5.77	-2.20%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	450.00	-6.40%	CADBURY NIGERIA PLC.	11.00	-21.43%	TOTAL NIGERIA PLC.	225.00	-24.75%	U A C N PLC.	15.20	-27.62%
FIDELITY BANK PLC	1.30	-2.26%	FBNH	5.37	-6.45%	CHAMPION BREW. PLC.	2.30	-22.03%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.64	-25.64%	MCNICHOLS PLC	1.26	-28.95%
CUTIX PLC.	2.53	-2.32%	DANGOTE FLOUR MILLS PLC	6.07	-6.47%	UNITY BANK PLC	0.52	-22.39%	A.G. LEVENTIS NIGERIA PLC.	0.71	-26.04%	UNITY BANK PLC	0.52	-31.58%
TOTAL NIGERIA PLC.	225.00	-2.60%	CHAMPION BREW. PLC.	2.30	-6.88%	NPF MICROFINANCE BANK PLC	1.11	-23.45%	CONOIL PLC	27.55	-26.49%	PAINTS AND COATINGS MANUFACTURES PLC	0.62	-34.74%
MORISON INDUSTRIES PLC.	0.75	-3.85%	UNITY BANK PLC	0.52	-7.14%	UNIVERSITY PRESS PLC.	2.70	-24.37%	MCNICHOLS PLC	1.26	-28.95%	CONOIL PLC	27.55	-35.18%
CUSTODIAN AND ALLIED INSURANCE PLC	3.46	-3.89%	P Z CUSSONS NIGERIA PLC.	24.02	-7.58%	MAY & BAKER NIGERIA PLC.	2.76	-28.87%	7-UP BOTTLING COMP. PLC.	90.00	-30.23%	7-UP BOTTLING COMP. PLC.	90.00	-35.32%
VITAFOAM NIG PLC.	2.57	-4.81%	STERLING BANK PLC.	0.96	-7.69%	MCNICHOLS PLC	1.26	-28.95%	UNIVERSITY PRESS PLC.	2.70	-36.32%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.64	-38.30%
OKOMU OIL PALM PLC.	63.21	-4.95%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.18	-7.81%	MOBIL OIL NIG PLC.	170.00	-32.01%	MOBIL OIL NIG PLC.	170.00	-39.07%	UNIVERSITY PRESS PLC.	2.70	-41.05%
CHAMPION BREW. PLC.	2.30	-5.35%	AIICO INSURANCE PLC.	0.53	-8.62%	CONOIL PLC	27.55	-38.17%	FORTE OIL PLC.	49.90	-40.90%	MORISON INDUSTRIES PLC.	0.75	-54.55%
AIICO INSURANCE PLC.	0.53	-5.36%	NIGERIAN ENAMELWARE PLC.	23.23	-16.65%	MORISON INDUSTRIES PLC.	0.75	-54.55%	MORISON INDUSTRIES PLC.	0.75	-54.55%	FORTE OIL PLC.	49.90	-69.41%

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